

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Invion Limited

ACN/ARSN 094 730 417

**1. Details of substantial holder (1)**

Name Invion Limited

ACN/ARSN (if applicable) 094 730 417

The holder became a substantial holder on 4 December 2017

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	2,750,000,000	2,750,000,000	65.38%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Invion Limited	Restriction on disposal of shares under mandatory escrow arrangements disclosed in the Notice of Meeting and Explanatory Memorandum for Invion's 2017 AGM. Invion Limited has a technical 'relevant interest' in its own shares under section 608(1)(c) of the <i>Corporations Act 2001</i> (Cth). However, Invion Limited has no right to acquire these shares or to control the voting rights attaching to these shares.	2,750,000,000 fully paid ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Invion Limited	Unlimited Innovation Group Limited	Unlimited Innovation Group Limited	2,750,000,000 fully paid ordinary shares
	Polar Ventures Limited	Polar Ventures Limited	

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A				

